Payments · Solution overview

Settlement switch

The Pars Hadish settlement switch manages transaction settlement with merchants, from reviewing transactions eligible for settlement to preparing and submitting fund transfer requests to the relevant service.



Conceptual product illustration. No real customer information is shown.

From understanding the problem to product development

Areas covered

- ✓ Receive transactions requiring settlement from the payment switch
- ✓ Record merchants' destination account details, such as the account holder's name and IBAN
- ✓ Define settlement conditions and schedules, including daily, weekly, and monthly cycles

How it works

1. Identify eligible transactions
2. Prepare fund transfers
3. Track settlement

The requirements and delivery scope of each project are defined with the organisation that will use it.

Discuss this solution

If you are building a product or rethinking an operational process, we can discuss the scope and how to approach delivery.

Email our team

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